



Sales and Use Tax Revenue Report
For business activity occurring in March 2015
Revenues remitted to City in April 2015

This report reflects the Sales and Use Tax revenue collections for the month of March 2015, which were remitted to the City in April 2015.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repair, and park maintenance. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

	<u>Revenue</u>
2.0% Sales and Use Tax – General Fund	\$12,342,059
0.4% Public Safety Sales and Use Tax – PSST	\$2,468,412
0.1% Trails, Open Space and Parks Tax – TOPS	\$617,103

- Sales and use tax combined – up 5.25% for the month and up 4.50% year-to-date
- Sales tax – up 6.98% for the month and up 4.67% year-to-date
- Use tax – down 19.32% for the month and up 1.66% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is to be used for the acquisition, construction, maintenance and operation of public infrastructure or public improvements which includes, visitor or tourist attractions. Revenue may also be appropriated for economic development activities.

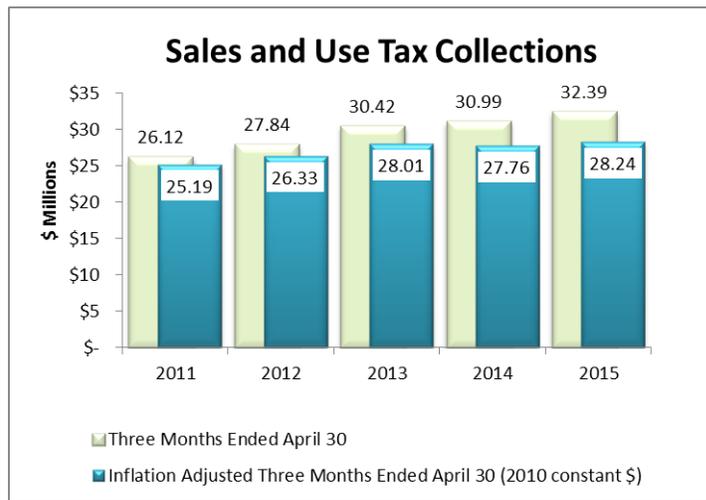
2.0% Lodger's Tax	\$252,028
1.0% Auto Rental Tax	\$36,838

- LART Combined – up 15.05% for the month and up 7.00% year-to-date
- Lodger's Tax – up 16.62% for the month and up 7.15% year-to-date
- Auto Rental Tax – up 5.34% for the month and up 6.04% year-to-date

Below are the highlights of the analysis that compares current year 2.5% sales tax collections by major industry with the prior year.

Industries with Largest Month over Month % Increase		Industries with Largest Month over Month \$ Increase	
Hotel/Motel	30.36%	Auto Dealer	\$158,798
Grocery Stores	19.81%	Restaurants	\$154,368
Medical Marijuana	16.38%	Hotel/Motel	\$100,865
Industries with Largest Month over Month % Decrease		Industries with Largest Month over Month \$ Decrease	
Business Services	(25.12%)	Business Services	(\$119,079)
Commercial Machines	(10.79%)	Commercial Machines	(\$43,397)
Miscellaneous Retail	(1.33%)	Miscellaneous Retail	(\$26,381)

The graph below shows a five-year comparison of sales and use tax collections. The table also includes collections adjusted for inflation to illustrate what the collections would be if the dollar had a constant value from year to year.



This report is also available on our website at coloradosprings.gov and search "Sales and Use Tax Revenue Reports."

Prepared by Sales Tax Division
May 12, 2015



**2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended March 31, 2015***

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	7,584,498	8,129,772	9,705,977	9,716,339	9,706,324	(0.10%)
March	8,214,130	9,048,100	9,665,221	9,547,747	10,336,828	8.26%
April	10,322,104	10,658,023	11,052,923	11,725,868	12,342,059	5.25%
Total (Year-to-Date)	26,120,732	27,835,895	30,424,121	30,989,954	32,385,211	4.50%
Refunds (Year-to-Date)	94,745	184,733	48,846	192,789	342,422	
Net Revenue (Year-to-Date)	26,025,987	27,651,162	30,375,275	30,797,165	32,042,789	

**2.0% Combined Sales and Use Tax - General Fund
Activity — Prior Years**

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
May	9,581,055	9,878,312	10,210,765	10,472,202
June	9,490,762	10,265,023	10,894,780	12,056,690
July	11,144,133	11,601,389	12,333,440	13,760,241
August	10,289,011	10,726,772	11,122,002	11,996,628
September	10,095,404	11,076,614	11,340,506	12,783,365
October	10,564,005	11,565,523	11,937,140	12,888,589
November	9,474,692	10,423,638	11,059,375	11,604,597
December	8,970,556	10,082,204	10,763,691	11,047,401
January	12,839,022	13,470,302	13,982,574	14,502,485
Total (Year-to-Date)	92,448,639	99,089,777	103,644,273	111,112,199

* Filing period is the month the tax monies are collected by the retailer from their customers



2.0% Sales Tax - General Fund
For Filing Period Ended March 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	7,318,503	7,805,280	9,236,992	9,278,479	9,076,295	(2.18%)
March	7,748,727	8,634,042	8,889,666	9,057,555	9,862,438	8.89%
April	9,778,869	10,096,254	10,466,694	10,958,358	11,722,804	6.98%
Total (Year-to-Date)	24,846,099	26,535,576	28,593,352	29,294,392	30,661,537	4.67%

2.0% Use Tax - General Fund
For Filing Period Ended March 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	265,995	324,492	468,985	437,859	630,029	43.89%
March	465,403	414,058	775,556	490,192	474,390	(3.22%)
April	543,234	561,769	586,229	767,511	619,255	(19.32%)
Total (Year-to-Date)	1,274,632	1,300,319	1,830,771	1,695,562	1,723,674	1.66%



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended March 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	1,516,900	1,625,954	1,941,195	1,943,268	1,941,265	(0.10%)
March	1,642,826	1,809,620	1,933,044	1,909,549	2,067,366	8.26%
April	2,064,421	2,131,605	2,210,584	2,345,174	2,468,412	5.25%
Total (Year-to-Date)	5,224,147	5,567,179	6,084,824	6,197,990	6,477,043	4.50%
Refunds (Year-to-Date)	16,548	36,947	9,241	38,557	68,485	
Net Revenue (Year-to-Date)	5,207,599	5,530,232	6,075,583	6,159,433	6,408,558	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended March 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	379,225	406,489	485,299	485,817	485,316	(0.10%)
March	410,706	452,405	483,261	477,386	516,841	8.26%
April	516,105	532,901	552,646	586,293	617,103	5.25%
Total (Year-to-Date)	1,306,036	1,391,795	1,521,206	1,549,497	1,619,260	4.50%
Refunds (Year-to-Date)	4,137	9,236	2,310	9,640	17,121	
Net Revenue (Year-to-Date)	1,301,899	1,382,559	1,518,896	1,539,857	1,602,139	



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended March 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	168,837	178,513	195,110	197,826	220,065	11.24%
March	209,428	215,287	216,275	241,727	230,045	(4.83%)
April	247,267	234,893	234,619	251,084	288,866	15.05%
Total (Year-to-Date)	<u>625,532</u>	<u>628,693</u>	<u>646,004</u>	<u>690,637</u>	<u>738,976</u>	7.00%



2.0% Lodger's Tax - LART Fund
For Filing Period Ended March 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	140,966	151,961	167,450	167,740	193,452	15.33%
March	181,281	187,000	189,774	212,907	193,951	(8.90%)
April	213,691	202,321	204,715	216,115	252,028	16.62%
Total (Year-to-Date)	535,938	541,282	561,939	596,762	639,431	7.15%

1.0% Auto Rental Tax - LART Fund
For Filing Period Ended March 31, 2015*

<u>Month Paid to City</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>% Over(Under) Previous Year</u>
February	27,871	26,552	27,660	30,086	26,613	(11.54%)
March	28,147	28,287	26,501	28,820	36,094	25.24%
April	33,576	32,572	29,904	34,969	36,838	5.34%
Total (Year-to-Date)	89,594	87,411	84,065	93,875	99,545	6.04%

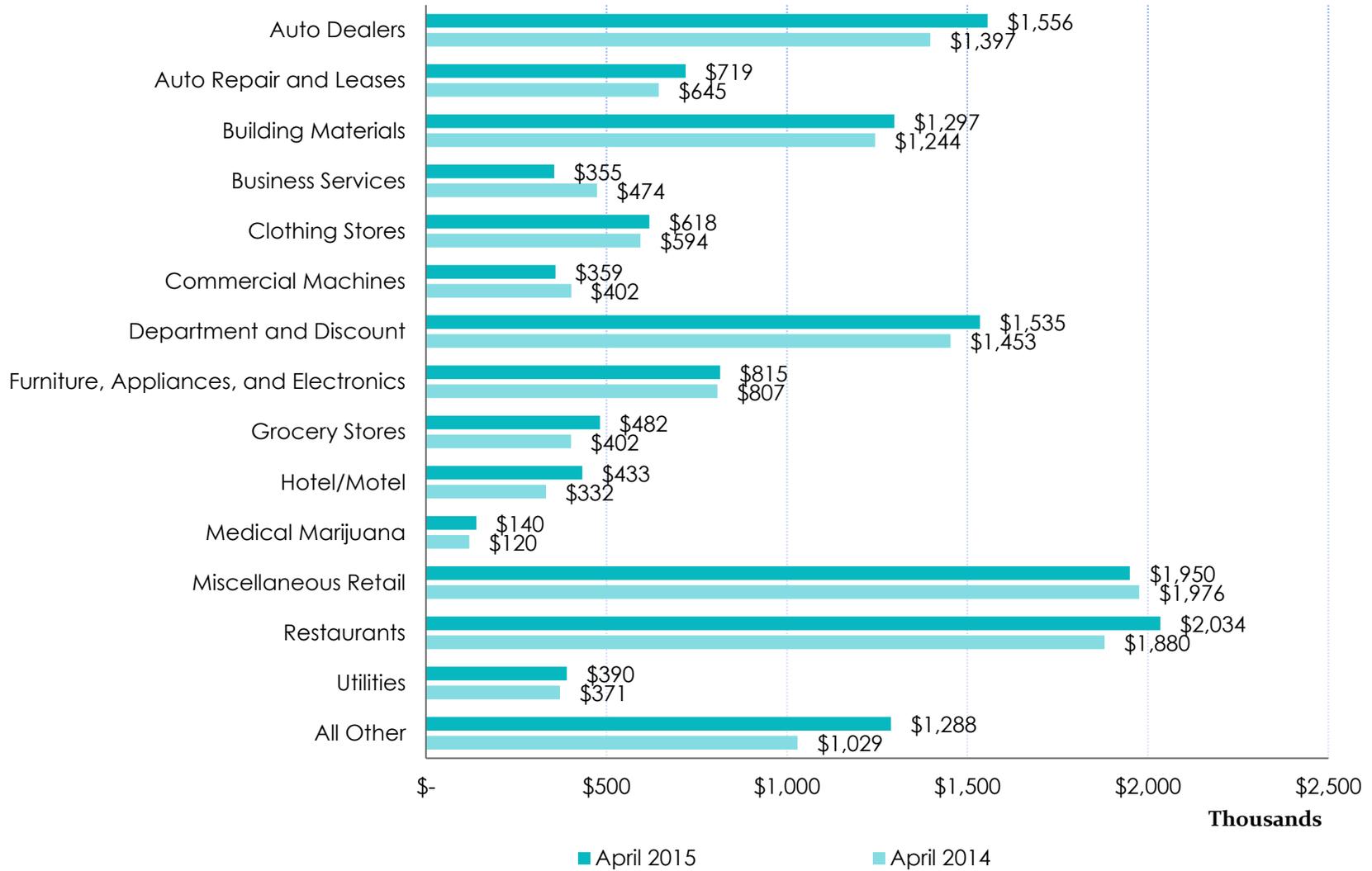


**Retail Industry Analysis
2.5% Sales Tax
April 2015 Compared with April 2014**

	<u>April 2015</u>	<u>April 2014</u>	<u>Month-to-Month % of Change</u>	<u>Year-to-date % of Change</u>
Auto Dealer	\$ 1,555,939	\$ 1,397,141	11.37%	12.09%
Auto Repair and Leases	\$ 719,079	\$ 645,143	11.46%	9.05%
Building Materials	\$ 1,297,293	\$ 1,243,973	4.29%	3.42%
Business Services	\$ 354,960	\$ 474,039	(25.12%)	(12.71%)
Clothing Stores	\$ 618,413	\$ 594,292	4.06%	2.19%
Commercial Machines	\$ 358,770	\$ 402,167	(10.79%)	(30.49%)
Department and Discount	\$ 1,534,510	\$ 1,453,172	5.60%	2.72%
Furniture, Appliances, and Electronics	\$ 814,725	\$ 807,264	0.92%	(1.66%)
Grocery Stores	\$ 481,657	\$ 402,016	19.81%	19.86%
Hotel/Motel	\$ 433,090	\$ 332,225	30.36%	15.51%
Medical Marijuana	\$ 139,819	\$ 120,136	16.38%	9.87%
Miscellaneous Retail	\$ 1,949,945	\$ 1,976,326	(1.33%)	(1.94%)
Restaurants	\$ 2,034,094	\$ 1,879,726	8.21%	6.08%
Utilities	\$ 390,384	\$ 371,340	5.13%	1.39%

Sales Tax by Industry

April 2015 Compared with April 2014



Sales Tax by Industry

April 2015

